



INTERMEDIATE CORPORATE TAX PROVISION – ASC 740

Accounting for income taxes under US GAAP (ASC 740) and other standards for domestic and multinational companies remains high on the risk profile for material misstatements and errors in financial reporting. This is especially true for companies within certain regulated industries including utilities, insurance, and others. Intermediate Corporate Tax Provision – ASC 740's practical, instructor-led online curriculum builds upon the foundational concepts covered in the Corporate Tax Provision Fundamentals program to help tax and finance department professionals expand their understanding of tax accounting components and reporting considerations, and calibrate the professional judgment needed to address the often complex income tax provision process with a mix of example computations and shared experiences.



WHO IS THIS PROGRAM FOR?

- Experienced Tax Department team members with ASC 740 preparation responsibilities
- Professionals with financial reporting duties seeking a deeper understanding of tax reporting
- Tax and accounting department professionals with income tax provision review and sign-off responsibilities

DURATION

1 Course | 10 Bi-Weekly Classes
75 Minutes Each | 15 CPEs

PROGRAM FEE

\$3,000 USD Per Participant
Discounts available for multiple participants.



HOW TO REGISTER

Scan the QR code to view full program details and register for an upcoming session. For questions regarding the program, including registration, contact gti@gtmtax.com or call (484) 395-4048.

PROGRAM CLASSES

1. Tax Provision Management

This class introduces best practices with respect to establishing tax accounting processes including coordination with accounting and reporting functions, the documentation and review of risk factors and tax positions, the use of checklists and other tools to evidence review, and the importance of developing and mentoring junior team members.

2. Accounting for State & Local Tax Provision

This class covers the mechanics of computing the state income tax provision, including consideration of state rate and apportionment methodology changes and timing for capturing legislative changes in the provision. The class will feature various examples to illustrate concepts.

3. Accounting for International Tax Provision

This class covers the mechanics of computing the international income tax provision, including consideration of STAT to GAAP adjustments, the choice between foreign tax credit or deduction positions, inbound versus outbound considerations, and permanent establishment. The class will feature various examples to illustrate concepts.

4. Tax Accounting for Share-Based Compensation

This class covers the tax accounting for share based compensation award, including deferred tax impact, consideration of special elections, rules around executive compensation under Sec. 162(m), and issues associated with acquired share-based compensation plans.

5. Accounting for Uncertain Tax Positions

This class will review the rules around the evaluation of uncertain tax positions, including consideration of the use of cumulative probability tables, the impact of permanent versus temporary UTPs, accounting for interest, and special issues associated with UTPs when in a net operating loss (NOL) position.

6. Valuation Allowance Determinations

This class will cover the conceptual framework for assessing deferred tax assets for realizability, provide examples that illustrate the concepts, and highlight the areas where judgment plays a role and how that may impact the determination of whether a valuation allowance is needed.

7. Interim Tax Provision Calculation Mechanics and Issues

This class will illustrate issues encountered in developing a projected annual effective tax rate, including forecasting book income, the impact of originating versus existing valuation allowance and uncertain tax positions, the carve out of discrete items, and the use of analytics to review and document changes for internal management and external reporting purposes.

8. Allocating Tax Expense: Intraproduct Allocations

This class will review examples for allocating total tax expense between various reporting categories, including continuing operations, discontinued operations, other comprehensive income, and additional paid-in capital.

9. Provision Documentation and Analytics

This class will cover the various forms that internal documentation may take of tax accounting considerations, including the tax provision review memo, effective tax rate analytics, balance sheet movements and validation, uncertain tax positions, permanent reinvestment assertions, and transaction specific accounting considerations.

10. Financial Reporting and Disclosures

The class will cover presentation of tax information in the core financial statements and disclosures in the footnotes. An overview of the differences between interim and year-end disclosures for public and private entities will also be compared.